



Nanyang Business School

# **NTU Finance Conference 2019**

**1 – 2 July 2019**

Organised by:  
Division of Banking &  
Finance Nanyang Business  
School  
Nanyang Technological University, Singapore

# NTU Finance Conference 2019

Block S4, Level B5, Seminar Room 1, 50 Nanyang Avenue, Singapore 639798

## Programme Schedule

### Day 1: 1 July 2019 (Monday)

8:30 am – 8.50 am	Registration and Coffee/Tea
8:50 am – 8:55 am	Opening Remarks by Asst Prof Guojun Chen, Conference Programme Chair (Programme Committee Members: Byeong-Je An and Zhanhui Chen)
8:55 am – 9:00 am	Welcome address by Assoc Prof Xin Chang, Simba, Assistant Dean, Research, Nanyang Technological University
Session Chair: <b>Chuan Yang Hwang, Nanyang Business School, Nanyang Technological University</b>	
9:00 am – 9:30 am	<b>Firm Uncertainty and Household Consumption</b> <b>Presenter:</b> Hoonsuk Park (Nanyang Technological University)
9:30 am – 9:45 am	<b>Discussant:</b> Neil D. Pearson (University of Illinois Urbana-Champaign)
9:45 am – 9:50 am	Q & A
9:50 am – 10:10 am	Tea Break
10:10 am – 10:40 am	<b>Shareholders and Stakeholders around the World: The Role of Values, Culture, and Law in Directors' Decisions</b> <b>Presenter:</b> Renée Adams (University of Oxford)
10:40 am – 10:55 am	<b>Discussant:</b> Angie Low (Nanyang Technological University)
10:55 am – 11:00 am	Q & A
11:00 am – 11:30 am	<b>Stock Liquidity and Corporate Social Responsibility</b> <b>Presenter:</b> Xin Chang (Nanyang Technological University)
11:30 am – 11:45 am	<b>Discussant:</b> Tao Shu (University of Georgia)
11:45 am – 11:50 am	Q & A
12:00 pm – 1:30 pm	Lunch

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### Day 1: 1 July 2019 (Monday)

Session Chair: **Sie Ting Lau**, Nanyang Business School, Nanyang Technological University

1:30 pm – 2:00 pm	<b>Government Affiliation and Peer-to-Peer Lending Platforms in China</b> <b>Presenter:</b> Xiaoyan Zhang (PBC School of Finance Tsinghua University)
2:00 pm – 2:15 pm	<b>Discussant:</b> Xin Wang (Nanyang Technological University)
2:15 pm – 2:20 pm	Q & A
2:20 pm – 2:50 pm	<b>Finance and Firm Volatility</b> <b>Presenter:</b> Tao Chen (Nanyang Technological University)
2:50 pm – 3:05 pm	<b>Discussant:</b> Xiaoyan Zhang (PBC School of Finance Tsinghua University)
3:05 pm – 3:10 pm	Q & A
3:10 pm – 3:30 pm	Tea Break

Session Chair: **Jun-Koo Kang**, Nanyang Business School, Nanyang Technological University

3:30 pm – 4:00 pm	<b>The Importance of Network Recommendations in The Director Labor Market</b> <b>Presenter:</b> Angie Low (Nanyang Technological University)
4:00 pm – 4:15 pm	<b>Discussant:</b> Renée Adams (University of Oxford)
4:15 pm – 4:20 pm	Q & A
4:20 pm – 4:50 pm	<b>Multi-Class Shares Around the World: The Role of Institutional Investors</b> <b>Presenter:</b> Pedro Matos (University of Virginia)
4:50 pm – 5:05 pm	<b>Discussant:</b> Chishen Wei (Singapore Management University)
5:05 pm – 5:10 pm	Q & A

End of Day 1

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## Programme Schedule

### Day 2: 2 July 2019 (Tuesday)

Session Chair: **Hyunsoo Doh**, Nanyang Business School, Nanyang Technological University

8:30 am	Coffee/Tea
9:00 am – 9:30 am	<b>Does Option Trading Have a Pervasive Impact on Underlying Stock Prices?</b> <b>Presenter:</b> Neil D. Pearson (University of Illinois Urbana-Champaign)
9:30 am – 9:45 am	<b>Discussant:</b> Byeong-Je An (Nanyang Technological University)
9:45 am – 9:50 am	Q & A
9:50 am – 10:10 am	Tea Break
10:10 am – 10:40 am	<b>Pay Growth Along the Corporate Ladder: A Look Beneath the Surface</b> <b>Presenter:</b> Tao Shu (University of Georgia)
10:40 am – 10:55 am	<b>Discussant:</b> Guojun Chen (Nanyang Technological University)
10:55 am – 11:00 am	Q & A
11:00 am – 11:30 am	<b>Dual Ownership and Managerial Compensation Incentives</b> <b>Presenter:</b> Qifei Zhu (Nanyang Technological University)
11:30 am – 11:45 am	<b>Discussant:</b> Pedro Matos (University of Virginia)
11:45 am – 11:50 am	Q & A
12:00 pm – 1:30 pm	Lunch

**End of Conference**