

# Outline of Chartered Valuer & Appraisal Programme

The programme comprises 3 levels and each level is made up of 2 modules. Participants have to pass the assessment at the end of each level before they can move on the next.

## Level 1: Learning Outcomes

An introduction to the standards, terminologies, principles and process in carrying out a Business Valuation exercise. Participants will get insights on the collection and analysis of both quantitative and qualitative information. They will also gain an understanding of the best practices in preparing and forecasting financial information.

### Module 1: Introductory Business Valuation

Topics include:

- Code of ethical principles
- Valuation standards
- Concept of value
- Valuation terminologies
- Standard and premise of value
- Valuation context
- Valuation principles
- Valuation process
- Valuation report contents
- Information collection and analysis (qualitative and quantitative)
- Best practices in preparing prospective financial information

### Module 2: Law and Valuation

Topics include:

- The legal framework and system for conducting business
- Various forms of business entities being valued
- Valuation related matters in litigation and arbitration
- A valuer's involvement in litigation and arbitration proceedings, and assessment of damages
- Examination of court decisions on valuation matters to address common pitfalls
- Useful hints when one is acting as an expert witness

## Level 2: Learning Outcomes

Participants will learn the conceptual framework, valuation process for various approaches, and practical insights and methodologies used in estimating the value of businesses and intangible assets.

In addition, participants will understand purchase price allocation exercise, and be able to perform impairment testing of goodwill and intangible assets according to financial reporting standards.

### **Module 3: Business Valuation for Transactions**

Topics include:

- Valuations for transactions
- Valuation approaches and methods
- Valuation parameters
- Discounts and premium
- Valuation of privately owned entities
- Venture capital and private equity valuation model

### **Module 4: Business Valuation for Financial Reporting**

Topics include:

- Valuation for financial reporting
- Requirements and role of valuer in the financial reporting environment
- Purchase price allocation
- Impairment testing
- Valuation of intangible assets

## Level 3: Learning Outcomes

Participants will learn how to apply the concepts, methodologies and approaches taught in the previous two levels. Participants will also understand the professional expectations of a valuer and practice standards to adhere to for a career in Business Valuation.

### **Module 5: Applied Business Valuation**

Topics include:

- Valuation of entities
- Valuation of the different stages of a company
- Valuation of specific assets and industries
- Valuation in frontier markets.

### **Module 6: Business Valuation Case Study**

This module covers the ethics, professionalism, practice standards and skills expected of a valuer. A case study will be given to the participants to assess their skills in valuation report writing.